



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	28-06-2024	27-06-2024	Chng	%Chng
Spot	24044.5	23868.80	175.7	0.74%
Fut	24105	23972.5	132.5	0.55%
Open Int	14173600	8561250	5612350	65.56%
Implication	LONG BUILDUP			
BankNifty	28-06-2024	27-06-2024	Chng	%Chng
Spot	52811.3	52870.5	-59.2	-0.11%
Fut	52870	52877.1	-7.1	-0.01%
Open Int	2520960	1173765	1347195	114.78%
Implication	SHORT BUILDUP			

Nifty Technical View : 27-06-2024

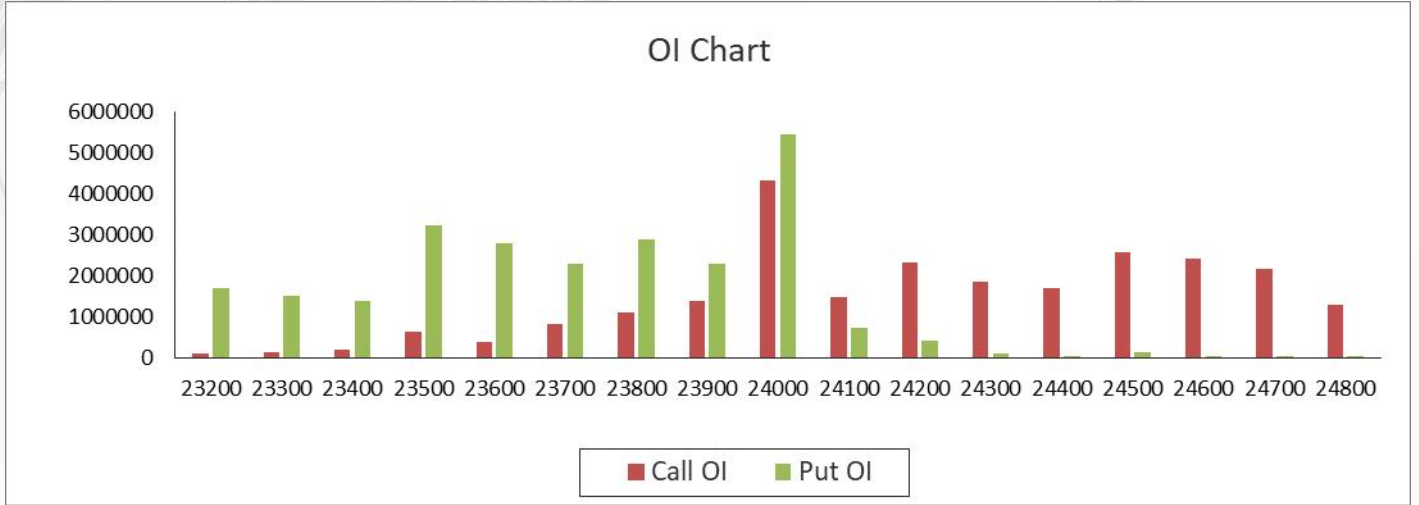
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24044.5	23697	23871	23979	24153	24261

Nifty opened on a flat note however strong buying momentum from the opening tick led it to end near the day's high. Nifty closed at 24045 with a gain of 176 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24100 level it would witness buying which would lead the index towards 24200-24300 levels. Important Supports for the day is around 24000 However if index sustains below 24000 then it may witness profit booking which would take the index towards 23900-23800 levels.

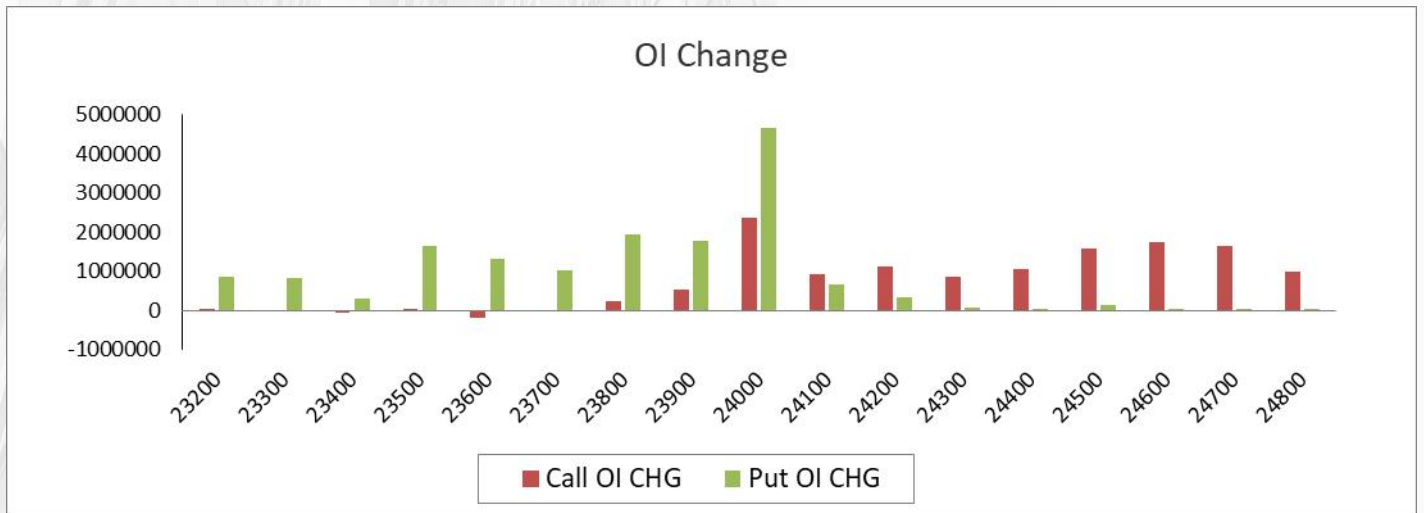


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 04-07-2024



Nifty Open Interest Change : Weekly Expiry 04-07-2024



- India Volatility Index (VIX) changed by -0.11% and settled at 14.03.
- The Nifty Put Call Ratio (PCR) finally stood at 1.47 vs. 1.28 (26/06/2024) for 04 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 43.08 lacs followed by 24500 with 25.74 Lacs and that for Put was at 24000 with 54.42 lacs followed by 23500 with 32.36 lacs.
- The highest OI Change for Call was at 24000 with 23.51 lacs Increased and that for Put was at 24000 with 46.53 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200– 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SIEMENS 25 Jul 2024	7810	2.13	2041350	46.3	7635	7937
HINDPETRO 25 Jul 2024	336.55	0.31	46378575	46.03	331	340
CIPLA 25 Jul 2024	1491.95	0.27	9892350	42.87	1478	1502
ITC 25 Jul 2024	428	0.28	110715200	41.48	425	431
PFC 25 Jul 2024	483.3	0.15	62419500	41.23	477	491

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LUPIN 25 Jul 2024	1591.05	-0.15	6591325	54.61	1575	1608
TVSMOTOR 25 Jul 2024	2363.2	-1.37	7170450	43.48	2338	2402
CHAMBLFERT 25 Jul 2024	500.25	-4.22	7657000	41.11	492	514
BAJAJ-AUTO 25 Jul 2024	9495.95	-0.53	2094675	39.39	9412	9597
RAMCOCEM 25 Jul 2024	844.65	-2.61	7778350	37.67	823	878

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 25 Jul 2024	291	9.94	23704600	-26.72	278	301
INDUSTOWER 25 Jul 2024	370	3.53	97855400	-0.16	357	377

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 25 Jul 2024	1534	-0.96	3625300	-3.54	1520	1553
GUJGASLTD 25 Jul 2024	609.55	-0.02	8220000	-0.27	603	616

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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